

Opting out & Stopping contributions

Notice to stop contributions to the Tesco Isle of Man Retirement Savings Plan

If you want to stop paying contributions to the Tesco Isle of Man Retirement Savings Plan please fill in this form and return it to: **Payroll Team, Tesco House, Ground Floor, Highwoods, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA**

Please complete the following:

Full name																								

Employee number								Date of birth	/	/
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(This eight digit number can be found on your payslip or Colleague Clucard)

National Insurance number									
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- I wish to stop paying contributions to the Plan.
- I understand that if I stop paying contributions I will lose the right to contributions from Tesco.
- I understand if I stop paying contributions to the Plan, I will receive a lower level of benefit when I retire.
- I understand that if I stop paying contributions to Plan my life cover will reduce from five times to one times my pay.

Signature										Date	/	/
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What you need to know:

- Your employer cannot ask you or force you to stop saving into the Plan.
- If you change your mind, you will be able to apply to rejoin the Plan at any time.
- Stopping your contributions in to the Plan will not affect any pension savings you may have with other employers.

Your request will be processed as soon as possible.

Call the pension helpline on 0345 070 1113 if you have any questions.

Monday – Friday, 9 am – 5 pm. Local rate call from a landline or contract mobile.

Charges from ‘Pay As You Go’ mobile could be significantly higher – please check with your provider.